



Memorandum of Understanding
between
TAFTIE, the European Network of Innovation Agencies
and
FINEP, the Brazilian Innovation Agency

This Memorandum of Understanding reflects mutual intention of the Parties to strengthen their relationships. It has been drawn up further to TAFTIE Board decision adopted in June 2014 to invite FINEP to become an International Partner of TAFTIE and FINEP's acceptance of the said invitation.

I. PURPOSE

The purpose of this Memorandum of Understanding is to set forth a procedure of cooperation which can enhance the implementation of common objectives and establish a practical framework for the development of stronger relations between the two Parties.

II. AREAS OF COOPERATION

Collaboration between the Parties shall cover, but not be limited to, the exchange of experience, information and best practices in the field of innovation, research and development, as well as innovation support to companies. To foster these goals, Parties are expected to contribute and exchange their experiences and knowledge on a mutual basis.

III. FORMS OF COOPERATION

In general, FINEP as International Partner and Taftie might invite each other to, or jointly organise, events, seminars, workshops, training sessions and study visits. The Parties shall be free to promote the other Party's achievements, exchange studies and informational materials.

In order to achieve the above-mentioned objectives, Taftie plans to invite International Partners to attend the Annual Conference and Policy Forum and to participate in activities of the Taftie Academy.

IV. EFFECTIVE DATE, AMENDMENT AND TERMINATION

This Memorandum of Understanding shall remain in effect until either of the Parties requests its termination by a letter addressed to the other. It may be modified by mutual consent of the Parties.

For TAFTIE

P. P.


Mr. Dariusz Szewczyk

Deputy President of PARP

Brussels, 28/11/2014

For FINEP



Mr. Fernando Ribeiro

Director of Innovation of FINEP